



## **BEARFACTS 1993 – 2003**

### **Choctaw , Alabama [01023]**

Choctaw is one of 67 counties in Alabama. It is not part of a Metropolitan Area. Its 2003 population of 15,159 ranked 55th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Choctaw had a per capita personal income (PCPI) of \$22,122. This PCPI ranked 36th in the state and was 84 percent of the state average, \$26,371, and 70 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 6.2 percent from 2002. The 2002-2003 state change was 3.6 percent and the national change was 2.2 percent. In 1993 the PCPI of Choctaw was \$14,662 and ranked 47th in the state. The 1993-2003 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Choctaw had a total personal income (TPI) of \$335,352\*. This TPI ranked 54th in the state and accounted for 0.3 percent of the state total. In 1993 the TPI of Choctaw was \$237,938\* and ranked 53rd in the state. The 2003 TPI reflected an increase of 4.9 percent from 2002. The 2002-2003 state change was 4.0 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 3.5 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Choctaw. In 2003 net earnings accounted for 57.2 percent of TPI (compared with 64.4 in 1993); dividends, interest, and rent were 15.9 percent (compared with 14.3 in 1993); and personal current transfer receipts were 26.9 percent (compared with 21.3 in 1993). From 2002 to 2003 net earnings increased 5.2 percent; dividends, interest, and rent increased 2.3 percent; and personal current transfer receipts increased 6.0 percent. From 1993 to 2003 net earnings increased on average 2.3 percent each year; dividends, interest, and rent increased on average 4.6 percent; and personal current transfer receipts increased on average 6.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Choctaw increased from \$235,382\* in 2002 to \$243,747\* in 2003, an increase of 3.6 percent. The 2002-2003 state change was 4.5 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$220,981\* to the 2003 estimate was 1.0 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008